

KKMM CONSTRUCTIONS PRIVATE LIMITED

CIN: U45400WB2013PTC196222

Regd Office : MERCANTILE BUILDINGS, 3RDFLOOR, BLOCK-B SUITE NO. 3049B
9/12, LAL BAZAR STREET KOLKATA-700 001

REPORT OF THE BOARD OF DIRECTORS

Dear Shareholders,

The Directors of the company are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st day of March, 2022.

1. FINANCIAL SUMMARY

The financial summary of the company is as follows:

(₹ in thousands)

PARTICULARS	2021-22 Amount (₹)	2020-21 Amount (₹)
Other Income	44.90	768.25
Profit before depreciation and taxation	(741.56)	22.97
Less: Depreciation	-	-
Profit/(Loss) before taxes	(741.56)	22.97
Less: Provisions for Taxation		4.58
Less: Deferred tax		
Less: MAT Credit Entitlement	-	
Profit/(Loss) after taxes	(741.56)	18.39
Add: Profit brought from last year	1127.34	1108.95
Transfer from General Reserve		-
Profit available for appropriation	385.78	1127.34
Balance appropriated as under:		
Transfer to General Reserve	-	-
Proposed Dividend	-	-
Tax on Dividend	-	-
Balance Carried to Balance Sheet	385.78	1127.34

K K M M CONSTRUCTIONS PVT. LTD.

Michael Gang

Director

K K M M CONSTRUCTIONS PVT. LTD.

Arjun

Director

KKMM CONSTRUCTIONS PRIVATE LIMITED

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2. STATE OF COMPANY'S AFFAIRS

During the year under review, the company earned Profit as mentioned above. The highlights of the Company's performance during the year are as under:

- The company has earned Net Loss of ₹ 741.56(In thousands) as compared to the Net Profit ₹ 18.39 (In thousands) earned in previous financial Year.
- The Earnings per share for the company is ₹ -74.16 as compared to the Earnings per share ₹ 1.84 in the previous financial year.

3. RESERVES

The Board decided to transfer balance in Profit & Loss account to General Reserve.

4. DIVIDEND

In view of negligible Profit of the Company, your Directors did not recommend any dividend in respect of the financial year ended on 31st. March, 2022.

5. MATERIAL CHANGES AND COMMITMENTS

There was no significant change in the nature of the business of the Company during the period under review.

6. MEETINGS OF THE BOARD

There were 5 (Five) meetings held during the financial year of the Board of Directors in the company.

S No.	Date of Meetings	No. of directors present in the Meetings
1	06.05.2021	3
2	22.07.2021	3
3	25.10.2021	3
4	06.12.2021	3
5	15.03.2022	3

7. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There are no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 made in its ordinary course of business during the year under review.

K K M M CONSTRUCTIONS PVT. LTD.

Vishal Gang

Director

K K M M CONSTRUCTIONS PVT. LTD.

Duman

Director

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8. DIRECTORS

There was no appointment and resignation of directors in the company during the financial year ended on 31st. March, 2022 under review.

The Provisions of Section 203 of the Companies Act 2013 pertaining to appointment of KMP is not applicable to the Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report

10. STATUTORY AUDITORS

M/s AGARWAL TIBREWAL & CO., Chartered Accountants (FRN: 328977E) is the Statutory Auditor of the company for the Financial Year 2019-20 and shall hold office from the conclusion of this annual general meeting till the conclusion of annual general meeting for the year ended 31st March 2024.

11. AUDITORS REPORT

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. Further the auditors have not made any qualification remark or did not make any adverse remark in their report regarding the financial statements of the company. Therefore, there is no need for any clarification or any comment on Auditors report.

12. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

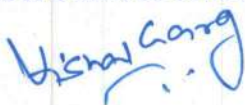
The company does not have any subsidiary, joint venture or associates during the period under review.

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under sub-section (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:


- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

KKMM CONSTRUCTIONS PVT. LTD.



Director

KKMM CONSTRUCTIONS PVT. LTD.



Director

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- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. As per the Companies (amendment) Act, 2017, laying down of internal financial control shall be maintained by the company not applicable to the company.
- vi. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

14. MAINTENANCE OF COST RECORDS

The overall turnover of the company does not exceed the limit prescribed for the maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act 2013, accordingly such accounts and records are not made and maintained by the Company.

15. DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from public and as such no amount on account of principal or interest on deposit from public was outstanding as on the date of the balance sheet.

16. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the company has not accepted money in the form of unsecured loan from the Director or relative of the Director of the Company.

17. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has adopted the procedure for ensuring the orderly and efficient conduct of its business including adherence to the Company policies the safeguarding of its assets and prevention and detection of frauds and error, the accuracy and completeness of the accounting record and timely preparation of reliable financial disclosure.

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18. **FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

19. **ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE/ COMPLIANCE**

The Company does not cross the threshold limit provided under Section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules 2014 relating to Corporate Social Responsibility hence CSR is not applicable to the Company.

20. **SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013**

Since the number of employees does not exceed 10 the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013 is not applicable to the Company.

21. **ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC. IF ANY**

The Company has not issued shares with Differential voting rights nor granted stock options nor sweat equity during the period under review

22. **DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM IF ANY**

The threshold provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its power) Rule 2014 is not applicable on the Company.

23. **RISK MANAGEMNET POLICY**

The Board of Director facilitate the execution of Risk Management Practices in the Company in the areas of risk identification assessment, monitoring, mitigation and reporting. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

K K M M CONSTRUCTIONS PVT. LTD.

Hishal Ganguly

Director

K K M M CONSTRUCTIONS PVT. LTD.

Umanand

Director

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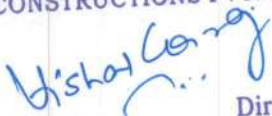
24. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company does not fall under the category of Industries specified for such reporting. Accordingly, the details of conservation of energy technology absorption foreign exchange earnings and outgo are not provided due to its non-applicability to our company. However foreign exchange earnings and outgo during the year is NIL

25. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

K K M M CONSTRUCTIONS PVT. LTD.



Director

(VISHAL GARG)

Director

DIN : 06479984

K K M M CONSTRUCTIONS PVT. LTD. K K M M CONSTRUCTIONS PVT. LTD.



Director

(KUNAL KOCHAR)

Director

DIN : 03388256



Director

(KARAN KOCHAR)

Director

DIN : 01452917

Date : 02.09.2022

Place : Kolkata



INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF M/s KKMM Construction Private Limited
CIN: U45400WB2013PTC196222

1. Report on the Audit of the Financial Statements :

(a) Opinion :

We have audited the accompanying financial statements of **KKMM Construction Private Limited ("the Company")**, which comprise the **Balance Sheet** as at **March 31, 2022**, the **Statement of Profit & Loss** for the **year ended** on that date, and a **summary of significant accounting policies and other explanatory information** (hereinafter referred to as "**financial statements**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its **LOSS** and its cash flows for the year ended on that date.

(b) Basis for Opinion :

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of the Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

(c) Key Audit Matters :

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



2. **Information other than the Financial Statements and Auditor's Report Thereon :**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Corporate Governance Report, Management Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

3. **Management's Responsibility for the Financial Statements :**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

4. **Auditor's Responsibility for the Audit of the Financial Statements :**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.



As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it's probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



5. Report on Other Legal and Regulatory Requirements

5.1 As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The **Balance Sheet**, the **Statement of Profit and Loss** dealt with by this Report are in agreement with the relevant books of account;
- (d) In our opinion, the aforesaid **financial statements** comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors, as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a directors in terms of Section 164(2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with requirement of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.



5.2 The provisions of the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

For Agarwal Tibrewal & Co

Chartered Accountants

(Reg. No. 328977E)



CA Amit Agarwal
Partner

Membership No. : 303411

UDIN : 22303411BAFAQ4798



Place: Kolkata

Date: 2nd September, 2022

KKMM Constructions Pvt Ltd

Asst. Year - 2022-23
Acct. Period - 2021-22

Computation of Total Income

Income from Business

Non - Speculation Business

Profit as per Profit & Loss Account

Add: Expenses Disallowed

GST late Fees

Add: Depreciation as per Companies Act

Less: Depreciation as per IT Act

Amount
(Rs.)

Amount
(Rs.)

-741,563.10

3,100.00

-

(738,463.10)

Less: Income under Capital Gains

(738,463.10)

Income from Capital Gains

Short Term Capital Gains

Sales Consideration

Less: Written Down Value as on date of sale

-

Gross Total Income

(738,463.10)

Total Income

(738,463.10)

Total Income Rounded off u/s. 288A

(738,460.00)

Taxable Income

(738,460.00)

Tax on above Income

Income

Tax

Tax at normal rate

(738,460.00)

-

-

Tax on above as per 115JB

Book Profit

Tax

MAT @ 15 %

(741,563.10)

-

(741,563.10)

MAT Credit Available

Tax on Total Income is higher of A & B

Add: Health and education cess @ 4%

Add: Interest u/s 234A

-

-

-

Tax Payable

R.off

Less: Self Assessment Tax

Less: TDS

Payable/(Refundable)

-

-

-

-

-

K K M M CONSTRUCTIONS PVT. LTD.

Michael George

K K M M CONSTRUCTIONS PVT. LTD.

KKMM CONSTRUCTIONS PRIVATE LIMITED

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Balance Sheet as at 31st March, 2022

(` in Thousands)

	Note	As at 31.03.2022	As at 31.03.2021
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' funds</u>			
Share capital	2	100.00	100.00
Reserves and surplus	3	385.78	1,127.34
		485.78	1,227.34
<u>Non current liabilities</u>			
Long term borrowings		-	-
Deferred tax liabilities (net)		-	-
Other non current liabilities		-	-
<u>Current liabilities</u>			
Short term borrowings	4	7,500.00	14,027.00
Trade payables	5	-	-
Dues to micro and small enterprises		-	-
Dues to other creditors		2,785.24	2,424.86
Other current liabilities	6	46,901.75	3,858.17
Short term provisions	7	4.00	4.00
		57,190.99	20,314.03
Total		57,676.76	21,541.37
<u>ASSETS</u>			
<u>Non current assets</u>			
Property, plant and equipment		-	-
Intangible assets		-	-
Capital work in progress		-	-
Non current investments	8	-	2.00
Deferred Tax Assets	9	-	-
		-	2.00
<u>Current assets</u>			
Inventories	10	56,962.07	20,298.57
Trade receivables		-	-
Cash and cash equivalents	11	370.69	1,220.80
Short term loans and advances	12	344.00	20.00
Other Current Assets		-	-
		57,676.76	21,539.37
Total		57,676.76	21,541.37
Significant accounting policies and notes to the financial statements		1	

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Agarwal Tibrewal & Co
Chartered Accountants
(Reg. No. 328977E)



CA Amit Agarwal
Partner

Membership No. : 303411
UDIN : 22303411BAFAQ04798



KKMM CONSTRUCTIONS PVT. LTD.

For & on behalf of the Board



Director

Kunal Kochar
Director
Din: 03388256

Karan Kochar

KKMM CONSTRUCTIONS PRIVATE LIMITED

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Statement of Profit and Loss for the year ended 31st March,2022

(` in Thousands)

	Note	2021-22	2020-21
INCOME			
Revenue from operations	13	-	730.00
Other income	14	44.90	38.25
Total revenue		44.90	768.25
EXPENDITURE			
Purchase	15	36,743.50	7,010.58
Changes in inventories of finished goods and work-in-progress	16	(36,743.50)	(6,560.97)
Employee benefits expenses	17	311.00	90.00
Finance costs		-	-
Depreciation & amortisation expenses		-	-
Other expenses	18	475.46	205.68
TOTAL EXPENSES		786.46	745.29
Profit before exceptional items and tax		(741.56)	22.97
Exceptional items			
Profit before tax		(741.56)	22.97
Tax expenses			
- Current tax			4.00
- Income tax for earlier year			0.58
- Deferred tax			
- MAT Credit Entitlement			
Profit for the year		(741.56)	18.39
EARNINGS PER EQUITY SHARE (refer note 2.32)			
Equity shares of par value 10/- each			
Basic /Diluted		(74.16)	1.84

Significant accounting policies and notes to the financial statements

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Agarwal Tibrewal & Co

Chartered Accountants
(Reg. No. 328977E)

CA Amit Agarwal
Partner

Membership No. : 303411
UDIN : 22303411BAFAQ4798



KKMM CONSTRUCTIONS PVT. LTD.

Director

For & on behalf of the Board

Kunal Kochar
Director
Din: 03388256

KKMM CONSTRUCTIONS PVT. LTD.

Karan Kochar

KKMM CONSTRUCTIONS PRIVATE LIMITED

CIN- U45400WB2013PTC196222

Notes forming part of the financial statement

Note	Particulars
1 Significant accounting policies	
A Basis of accounting and preparation of financial statements	<p>The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out.</p>
B Use of estimates	<p>The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.</p>
C Impairment of assets	<p>The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.</p>
D Fixed Assets	<p>Depreciation has been provided at written down method on the basis of rates specified in schedule XIV of the Companies Act, 2013.</p>
E Revenue recognition	<p>Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists.</p>
F Earnings per share	<p>Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.</p> <p>For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.</p>
G Taxation	<p>Tax expense comprises of current and deferred tax.</p> <p>Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.</p> <p>Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.</p>
H Contingent liabilities	<p>Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.</p>
I Provisions	<p>A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.</p>

As the number of employees is less than 10, and as such no employee benefits are payable under any Statute or otherwise and as such no disclosure requirements under AS-15 (revised) is not applicable.



KKMM CONSTRUCTIONS PRIVATE LIMITED
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Notes to financial statements as at and for the year ended 31st March, 2022

2 - Share Capital	(' in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Authorised 50,000 (P.Y. 1,00,000) Equity shares of ` 10/- each	500.00	500.00
Issued, subscribed & paid -up 10,000 (P.Y. 1,00,000) Equity shares of ` 10/- each fully paid up	100.00	100.00
	100.00	100.00

a) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of No. of shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31.03.2022	As at 31.03.2021
	No. of shares	No. of shares
At the beginning of the year	10,000.00	10,000.00
Issued during the year	-	-
Outstanding at the end of the year	10,000.00	10,000.00

c) Details of Shareholders holding more than 5% of equity shares in the Company

	No. of Shares (% holding)	No. of Shares (% holding)
Karan Kochar	3,333 (33%)	3,333 (33%)
Kunal Kochar	3,333 (33%)	3,333 (33%)
Vishal Garg	3,334 (34%)	3,334 (34%)

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3 Reserves & surplus	(' in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Surplus as per Statement of Profit and Loss		
Balance as per the last financial statements		1,108.95
Profit for the year	1,127.34 (741.56)	22.97
	385.78	1,131.92
Less : Appropriation		
Transferred to general reserve	-	4.58
Net Surplus in the Statement of Profit and Loss	385.78	1,127.34
	385.78	1,127.34

KKMM CONSTRUCTIONS PVT. LTD.

Vishal Garg

Director

KKMM CONSTRUCTIONS PVT. LTD.

Karan Kochar

Director



KKMM CONSTRUCTIONS PRIVATE LIMITED
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Notes to financial statements as at and for the year ended 31st March, 2022

(` in Thousands)		
4 - Short Term Borrowings	As at 31.03.2022	As at 31.03.2021
Unsecured		
Loans Payable on Demand		
From Banks	-	
From Others	7,500.00	14,027.00
	7,500.00	14,027.00

(` in Thousands)		
5 - Trade payables	As at 31.03.2022	As at 31.03.2021
Micro, small and medium enterprises*		
Others	2,785.24	2,424.86
	2,785.24	2,424.86

(` in Thousands)		
6 - Other current liabilities	As at 31.03.2022	As at 31.03.2021
Other payables		
Audit Fees Payable	17.70	31.80
TDS Payable	16.60	79.80
Advance Against Car Park	524.75	103.96
Advance Against Flat	46,330.33	3,522.32
Duties & Taxes	12.37	12.59
Outstanding Expenses	-	107.70
	46,901.75	3,858.17

(` in Thousands)		
7 - Short term Provisions	As at 31.03.2022	As at 31.03.2021
Provision for Taxation	4.00	4.00
	4.00	4.00

(` in Thousands)		
8 - Non Current Investments	As at 31.03.2022	As at 31.03.2021
Other Investments		
Recurring Deposit		2.00
	-	2.00

(` in Thousands)		
9 - Deferred tax Assets	As at 31.03.2022	As at 31.03.2021
Deferred tax liabilities :		
On account of depreciation		
	-	
	-	

KKMM CONSTRUCTIONS PRIVATE LIMITED
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Notes to financial statements as at and for the year ended 31st March, 2022

10 - Inventories		(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021	
Work-in-progress	56,962.07	20,298.57	
	56,962.07	20,298.57	

11 - Cash & cash equivalents		(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021	
Cash on hand	201.02	15.52	
Balances with banks: In Current accounts	169.67	1,205.28	
	370.69	1,220.80	

12 - Short Term Loans and Advances		(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021	
Other Loans and Advances			
Advance Tax Payment	20	20	
Advance to Staff	224	-	
Security Deposit	100	-	
	344.00	20.00	

13 - Revenue from Operations		(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021	
Sale of Services		730.00	
	-	730.00	

14 - Other Income		(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021	
Interest on Recurring Deposit	0.06	-	
Miscellaneous Income	20.79	10.00	
Short Term Capital Gain	24.04	28.25	



15 - Purchases	(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Purchases	36,743.5	7,010.58
	36,743.497	7,010.58

16 - Changes in inventories of finished goods and Work-in-Progress	(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Opening stock		
Raw materials		
Work-in-progress	20,299	13,738
Finished goods		
Consumable, stores & spares parts		
	20,298.6	13,738
Closing stock		
Raw materials		
Work-in-progress	57,042	20,299
Finished goods	-	-
Consumable, stores & spares parts		
	57,042.1	20,299
	(36,743.5)	(6,560.97)

17 - Employee Benefit Expense	(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Salaries, wages, bonus and other allowances	311.00	90.00
	311.00	90.00

18 - Other expenses	(` in Thousands)	
	As at 31.03.2022	As at 31.03.2021
Administrative, selling & other expenses		
Auditor's Remuneration	17.70	23.60
Brokerage and Commission	55.00	80.00
Professional Fees	25.00	18.30
Professional Tax	2.53	2.50
Bank Charges	0.71	0.01
Fees and Subscription	32.10	22.00
Website Expense	8.75	16.10
Interest on TDS	-	0.45
Legal Fees	0.75	-
General Expenses	28.96	-
Consultancy Fees	40.00	25.00
ROC Fees	0.80	0.40
Office Expense	12.95	5.00
GST Late Fees	3.10	2.22
Rent & Maintenance	218.37	6.60
Travelling Expense	18.75	-
Telephone & Boradband Charges	1.99	-
Printing & Stationery	8.00	3.50
Round Off	0.01	-

KKMM CONSTRUCTIONS PRIVATE LIMITED
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Notes to the financial statements as at and for the year ended 31st March, 2022

19 Related parties disclosure as identified by the management in accordance with the Accounting Standard -18 on "Related Party Disclosures" is as follows:

Name of Related Parties

- a) Key Managerial Personell (KMP)
Karan Kochar Director
Kunal Kochar Director
Vishal Garg Director

b) **Disclosure of related party transactions (Rs.)**

(₹ in Thousand)

Particulars	Name of Person/ Employee	Relation	Opening Balance	During the Year	Closing Balance
Loan Taken	Karan Kochar	Director	2,010.00	(2,010.00)	-
Loan Taken	Vishal Garg	Director	3,750.00	(3,750.00)	-

20 **Earnings per share (EPS)**

(₹ in Thousand)

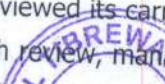
	2021-22	2020-21
Net profit after tax	(741.56)	18.39
Weighted average no. of equity shares of Rs.10/- each outstanding during the year	10.00	10.00
Basic / diluted earnings per share (Rs.)	-74.16	1.84

21 The Company has not received information from vendors regarding their status under the micro, small and medium enterprises development Act, 2006 and, hence disclosure relating to amounts unpaid at the year end, interest paid / payable under this Act has not been given.

(₹ in Thousand)

Particulars	31st. MARCH 2022					31st. MARCH 2021				
	Outstanding for following periods from due date of payments					Outstanding for following periods from due date of payments				
	Less than 1 yr	Less than 1-2 yr	Less than 2-3 yr	More than 3 yr	Total	Less than 1 yr	Less than 1-2 yr	Less than 2-3 yr	More than 3 yr	Total
MSME	-	-	-	-	-	-	-	-	-	-
OTHERS	2,785.24	-	-	-	2,785.24	2,424.86	-	-	-	2,424.86
Undisputed Dues MSME	-	-	-	-	-	-	-	-	-	-
Total	2,785.24	-	-	-	2,785.24	2,424.86	-	-	-	2,424.86

22 Based on information/documents available with the company there was no amount due and outstanding as on 31st March, 2022 to be transferred to Education and Protection Fund under Section 125 of the Companies Act, 2013.

23 In pursuance of "Accounting Standard 28-Impairment of Assets" issued by the Institute of Chartered Accountants of India, the Company reviewed its carrying cost of assets with value in use (determined based on future earnings) and based on such review, management is of the view that in the current financial year impairment of assets is not required. 

KKMM CONSTRUCTIONS PRIVATE LIMITED
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Notes to the financial statements as at and for the year ended 31st March, 2022

24 The Company has used the borrowings from banks and financial institutions for the specific purpose for which it has been taken at the balance sheet date.

25 Additional regulatory information

- i) All the title deeds of immovable properties are held in the name of the company.
- ii) The company has not revalued its property, plant & equipments during the year.
- iii) The company has not advanced any loans to promoters, directors, KMPs and related parties.
- iv) No proceedings has been initiated/ pending against the Company under the benami transactions (prohibition) Act 1988, and the rules made thereunder.
- v) There is no intangible assets under development as on 31/03/2022 (previous year - NIL).
- vi) The company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- vii) To the best of the knowledge and belief of the board, the company has not entered into any transactions with struck off companies under

Section 248 of The companies act 2013 or section 560 of the companies act 1956 during the year.

viii) There are no charges or satisfaction that are yet to be registered with registrar of companies beyond the statutory period.

26 Contingent Liability & Capital Commitments

- a) Company do/ do not have any Contingent Liability for the year under review.
- b) Company do / do not have any Capital Commitments for the year under review.

27 Ratios

Name	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.01	1.06	(4.89%)	
Debt Equity Ratio	Total Debt	Shareholder's Fund	15.44	11.43	35.09%	
Debt Service Coverage Ratio	(Net Profit before tax+Depreciation+interest+Loss/(Profit) on Sale of Plant Property & Equipments)	(Interest+Current Maturities of Long Term Debt)	-	-	0.00%	
Return on Equity Ratio	Profit after Tax	Average Share holder's fund	(0.22)	0.02	(1533.85%)	
Inventory Turnover ratio	Revenue from operations	Average Inventories	-	0.00	(100.00%)	
Trade Receivables Turnover ratio	Revenue from operations	Average Trade Receivables	-	-	0.00%	
Trade Payables Turnover ratio	Purchases of Goods & Services	Average Trade Payables	3.53	3.57	(1.20%)	
Net Capital Turnover Ratio	Revenue from operations	(Current Assets-Current Liabilities)	-	1.50	(100.00%)	
Net Profit Ratio	Net Profit after tax	Revenue From Operations	-	0.04	(100.00%)	
Return on Capital Employed	(Net Profit before tax+Finance Cost)	(Total Capital + Total Debt+Deferred tax Liabilities)	(0.09)	0.002	(6267.83%)	
Return on Investment	Net Inflow from Investment	Weighted Average of Investment	-	-	0.00%	

28 Figures have been rounded off to the nearest lakh, unless otherwise stated.

29 Previous Year's figures have been regrouped / rearranged wherever necessary to make them comparable to current year's figures.

As per our report of even date

For Agarwal Tibrewal & Co
Chartered Accountants
(Reg. No. 328977E)

Agarwal

CA Amit Agarwal
Partner
Membership No. : 303411
UDIN : 22303411BAFAQQ4798



For & on behalf of the Board

KKMM CONSTRUCTIONS PVT. LTD.

Kunal Kochar
Director
Din: 03388256

Kochar

Director

KKMM CONSTRUCTIONS PVT. LTD.

Karan Kochar